

2316

200

Class-B.Com Sem VI

Subject – RISK MANAGEMENT & INSURANCE

Time Allowed : 3 Hrs

Maximum Marks : 50

Section-A

1×10=10

Attempt any 10 questions. Each carries 1 Mark.

1. (1) Variable Insurance Plan.
- (2) Umbrella Policies.
- (3) Static Risk.
- (4) Re-Insurance.
- (5) Moral Hazard.
- (6) Foreign Insurers.
- (7) Principle of Subrogation.
- (8) Risk Avoidance.
- (9) Marine Insurance.
- (10) Difference b/w Life Insurance /General Insurance.
- (11) Speculative Risk
- (12) Surveyors

Section-B

2×10=20

Attempt any 2 questions. Each carries 10 marks.

2. What do you mean by Property Insurance? Discuss in detail its subtypes.
3. What do you mean by Risk Management? What are the steps in risk management? Also discuss methods of handling the risk.

4. What is liability insurance? Explain different types of liability insurance?
5. Give IRDA guidelines on workmen compensation in detail.

Section-C

2×10=20

Attempt any 2 questions. Each carries 10 marks.

6. What are Annuities? Explain its various types.
7. Is it essential to privatise insurance sector? Explain with reasons.
8. Broadly classify the life insurance products.
9. Discuss the background of setting up of IRDA. What is the composition of Authority? What are its duties & functions?
